



# STR: Most global regions showed full RevPAR recovery in 2022

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LONDON—Among the global regions, Asia saw the only decline in revenue per available room (RevPAR) from 2019, according to 2022 data from [STR](#).

“While most global regions were impacted by omicron in early 2022, top-line performance recovery made big waves in the latter half of the year,” said Robin Rossmann, STR’s managing director. “The industry’s resilience has been underpinned by significant pent-up leisure travel over the summer along with the return of corporate demand, as the nature and length of this business travel has evolved. Unlike previous downturns, room rates have been the key driver of recovery as each of the global regions, excluding Asia, showed an ADR increase over 2019. Though occupancy came in below the pre-pandemic comparables, the metric is anticipated to stabilize throughout 2023. Despite economic headwinds, the industry is operating from a position of strength in the new year.”

## US\$ constant currency, 2022 (percentage change from 2019):

### Europe

- Occupancy: 64.6% (-10.5%)
- Average daily rate (ADR): US\$148.97 (+18.5%)
- Revenue per available room (RevPAR): US\$96.25 (+6.1%)

### Asia

- Occupancy: 52.3% (-23.7%)
- ADR: US\$84.38 (-9.9%)
- RevPAR: US\$44.16 (-31.2%)

### Australia & Oceania

- Occupancy: 63.9% (-13.6%)
- ADR: US\$162.34 (+20.8%)
- RevPAR: US\$103.74 (+4.3%)

### Middle East

- Occupancy: 63.6% (-3.3%)
- ADR: US\$173.10 (+22.2%)
- RevPAR: US\$110.12 (+18.2%)

### Africa

- Occupancy: 54.2% (-10.7%)

- ADR: US\$140.74 (+38.3%)
- RevPAR: US\$76.29 (+23.5%)

#### **North America**

- Occupancy: 62.5% (-4.9%)
- ADR: US\$148.39 (+13.9%)
- RevPAR: US\$92.77 (+8.3%)

#### **South America**

- Occupancy: 57.0% (-3.2%)
- ADR: US\$87.57 (+30.3%)
- RevPAR: US\$49.93 (+26.2%)

#### **About STR**

STR provides premium data benchmarking, analytics and marketplace insights for global hospitality sectors. Founded in 1985, STR maintains a presence in 15 countries with a North American headquarters in Hendersonville, Tennessee, an international headquarters in London, and an Asia Pacific headquarters in Singapore. STR was acquired in October 2019 by CoStar Group, Inc. (NASDAQ: CSGP), a leading provider of online real estate marketplaces, information and analytics in the commercial and residential property markets. For more information, please visit [str.com](http://str.com) and [costargroup.com](http://costargroup.com).

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